



University Budget Committee

Presented by Fred Weiner

October 21, 2008

10 am College Hall 308

Agenda

- Meeting Dates
- Responsibilities
- Timelines
- UBC Meetings
- Finance Update

Meeting Dates

10 am – 12 pm CO 308

- October 21, 2008 – Our first meeting
- November 4, 2008
- November 18, 2008
- December 2, 2008
- December 16, 2008
- December 30, 2008 – Cancelled due to Winter Break
- January 13, 2009
- January 27, 2009
- February 10, 2009
- February 24, 2009
- March 10, 2009
- March 24, 2009 – Possible all day meeting? TBD
- April 7, 2009 – Possible all day meeting? TBD
- April 21, 2009 – May be needed for ongoing review - TBD
- May 5, 2009 – Last day of meeting for the summer
- NOTE: Weekly meetings may be necessary starting in February, 2009.

UBC Responsibilities

Develop recommendations to the President for the following:

1. Budget for the upcoming fiscal year.
2. Merit and general pay increase for faculty and staff for the upcoming fiscal year.
3. Student tuition plus room charges and fees for the out-year.
4. Federal budget request for the out-year.

The UBC also monitors the budget to ensure alignment with University priorities and key indicators.

Timelines

October, 2008

- Fiscal Year 2009 begins

January, 2009

- President announces priorities for FY 2010 and 2011
- UBC issues instructions to divisions for 2010 budget development and for responding to FY 2011 priorities

March, 2009

- Divisions respond to UBC regarding FY 2010 and 2011
- Program Development reports revenue projections to the UBC for FY 2010
- UBC begins preparation of 2010 budget

Timelines (cont.)

April, 2009

- UBC completes recommendations for 2010 budget
- UBC completes recommendations for 2011 Federal appropriation request and 2010 tuition and fee schedule
- Program Development completes 2010 budget documents for approval by President and Board in May

May, 2009

- Board approves budget document

June, 2009

- Program Development submit FY 2011 budget request to the U.S. Department of Education

October 2010

- Fiscal Year 2010 begins

Board of Trustee Meetings

- February 12-13, 2009
- May 14-15, 2009
- October 15-16, 2009

UBC Meetings

- Ongoing reports from Assistant Treasurer
- Monitoring of Indicators
- Priority Funded Program Updates

FY08 Revenue Update

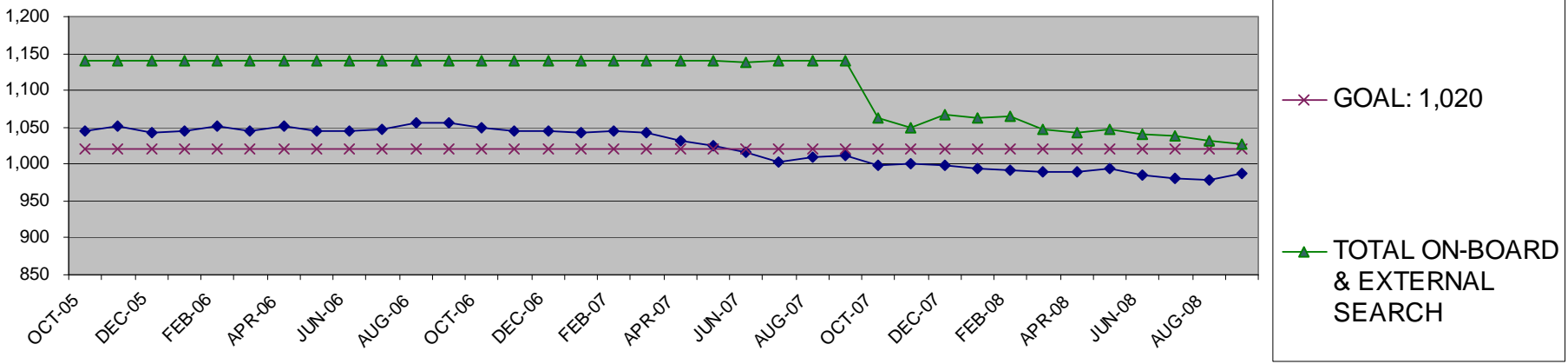
DESCRIPTION	FY2008 ACTUAL			
	FY2006 ACTUAL	FY2007 ACTUAL	FY2008 BUDGET	YTD, unaudited
Tuition & fees	20,099,597	19,312,472	18,300,000	18,345,823
Less: scholarship aid	(4,738,973)	(4,390,324)	(4,600,000)	(4,951,907)
Net tuition & fees	15,360,624	14,922,147	13,700,000	13,393,917
Governmental appropriations	106,998,210	106,998,210	113,400,000	113,383,962
Grants & contracts	3,530,850	5,357,510	4,000,000	5,667,815
Contributions (inc. releases)	4,039,010	6,158,602	3,500,000	16,228,142
Operating investment income	5,576,077	6,227,473	8,000,000	7,854,675
Auxiliary enterprises	19,439,029	19,436,263	19,000,000	18,793,535
Other	2,551,066	2,242,315	2,200,000	2,635,573
TOTAL	157,494,866	161,342,520	163,800,000	177,957,619

Major Student-Related Revenue Update

DESCRIPTION	FY2006 ACTUAL	FY2007 ACTUAL	FY2008 ACTUAL YTD
Tuition & fees	20,099,597	19,312,472	18,345,823
Room	4,683,823	4,594,060	4,049,855
Board	3,603,046	3,417,019	3,123,641
Total	28,386,466	27,323,551	25,519,319

Employee Count FY06 – FY08

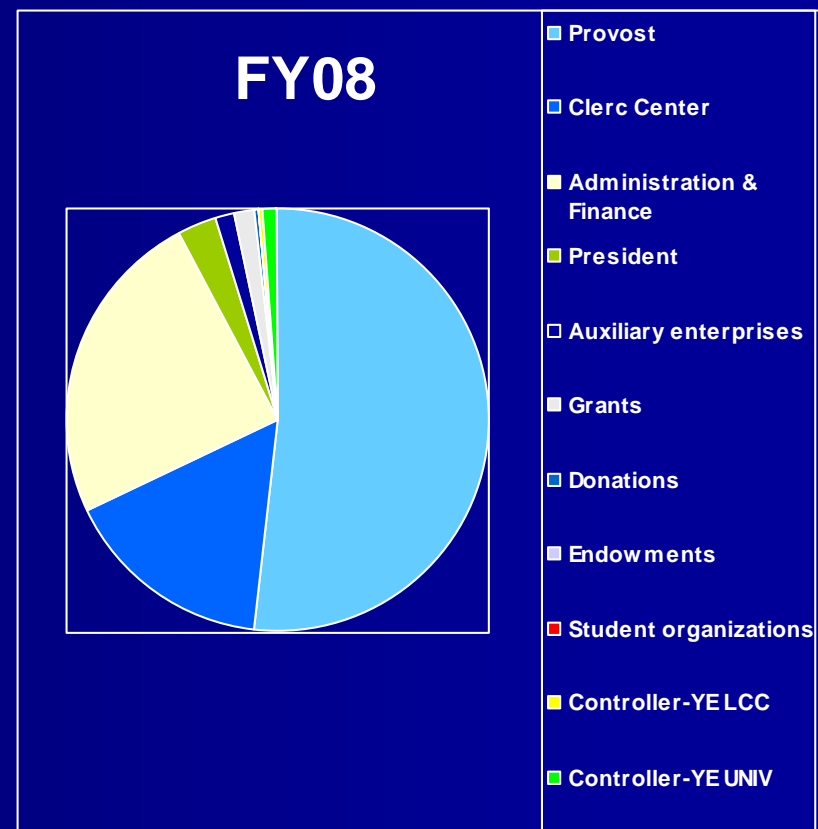
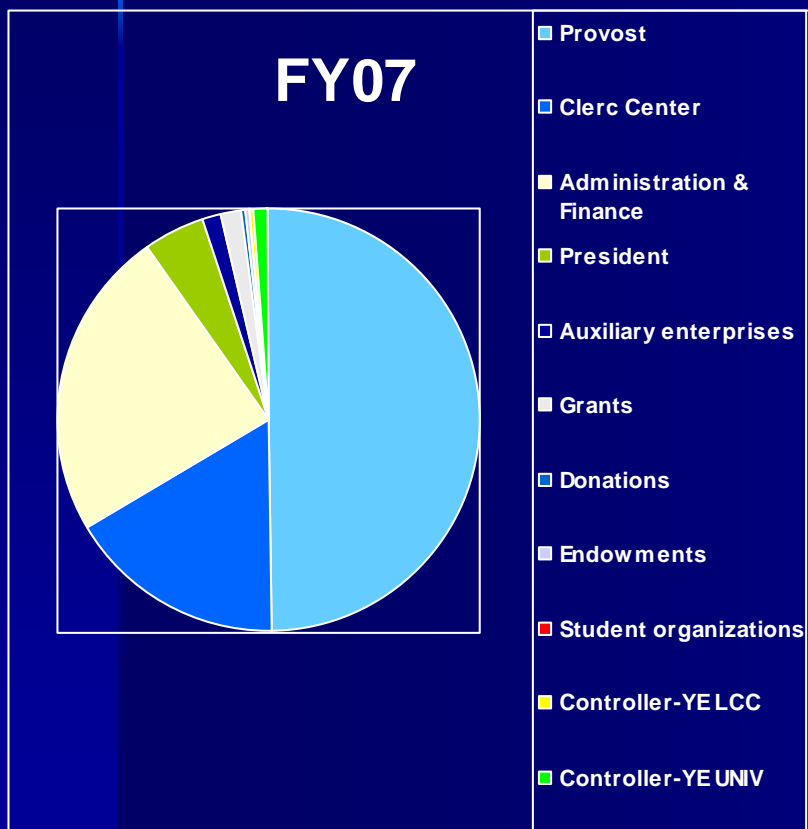
On-Board Employee & Authorized Position Count
Entire Institution
FY06 to Present



FY08 Payroll Update

DESCRIPTION	FY2007	FY2008
Payroll	\$ 107,082,808	\$ 107,398,407
Positions authorized	1,062	1,030
On-board employees	999	986

FY07 vs. FY08 Payroll Charts



FY09 Budget - Scenarios 1 & 2

DESCRIPTION	BUDGET FOR FY09, FROM WEB, ADJUSTED FOR CDC MOVE	BUDGET IF FEDERAL APPROPRIATION IS NOT INCREASED
Revenue		
Student Tuition & Fees	17,500,000	17,500,000
Scholarship Aid	(4,600,000)	(4,600,000)
Federal Appropriation	119,400,000	113,400,000
Government Grants & Contracts	4,000,000	4,000,000
Contributions	1,500,000	1,500,000
Endowment/Other Interest Inc.	8,000,000	8,000,000
Other Sources	2,000,000	2,000,000
Auxiliary Enterprises	18,000,000	18,000,000
Total	165,800,000	159,800,000
Expense		
Academic Affairs	62,700,000	63,604,589
Laurent Clerc Center	21,645,798	21,907,977
Administration & Finance	40,754,202	41,567,759
President's Office	6,500,000	6,379,027
Auxiliary Enterprises	11,700,000	11,700,000
Capital Improvement/Def. Maint.	14,000,000	8,000,000
Government Grants & Contracts	4,000,000	4,000,000
Donations, Endowments & Others	2,000,000	2,640,648
Total	163,300,000	159,800,000
Reallocated for strategic priorities	2,500,000	-

Changes to the budget in Scenario 2

- Keep all divisions' permanent budgets the same as the end of FY08.
- Deposit the remaining net funds saved from step #1 above (\$640,647.64) in our main general institutional account for safekeeping.
- Cut \$6m from the capital improvement budget.

FY09 Budget

- The FY09 budget is set
 - 2009 Reports available to you on the R: drive by November 10th

Items that may Increase your Budget

- Grant Payroll release funds -will give estimate in early December, will post after Fall Semester Effort certified ~ early February. PAF updates are KEY!
- Grant Indirect costs – will post final FY08 distribution by 11/15. Quarterly distributions on 1/15, 4/15, and 7/15.

Endowments

- Endowments- all Unrestricted
Endowment payouts MUST be spent on the donor's intended purpose by 9-30-09
 - Final amount to be posted by 11-17-08

Donations

- Donations- all Unrestricted Donations MUST be spent on the donor's intended purpose by 9-30-09
 - Current remaining balance can be seen on R: drive donation reports
 - Must watch for new contributions arriving in FY09

The End

- Any Questions?